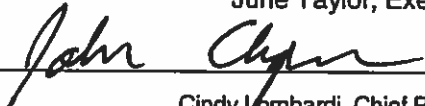


OPTION LETTER


Date: 10/3/17	Original Contract CMS #: 89981	Option Letter # 1	CMS Routing # 105256
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- 1) **OPTIONS:** Option to renew for an additional term.
- 2) **REQUIRED PROVISIONS:**
In accordance with the **Price Agreement, Section 5.C. State's Option to Extend**, between the **State of Colorado, Department of Personnel and Administration, State Purchasing and Contracts Office**, ("State") and **Budget Rent A Car System, Inc** ("Contractor"), the State hereby exercises its option for an additional term beginning **11/01/2017** and ending on **10/31/2018** at the same rates and same terms specified in the original Price Agreement, 201600000000000000192, as amended.
- 3) **EFFECTIVE DATE:** The effective date of this **Option Letter** is upon approval of the State Controller or others delegated.

STATE OF COLORADO John W. Hickenlooper, GOVERNOR Department of Personnel and Administration June Taylor, Executive Director	
By: <u></u>	Date: <u>10/10/17</u>
Cindy Lombardi, Chief Procurement Officer, or John Chapman, State Purchasing Manager	

ALL CONTRACTS REQUIRE APPROVAL BY THE STATE CONTROLLER

CRS §24-30-202 requires the State Controller to approve all State Contracts. This **Option Letter** is not valid until signed and dated below by the State Controller or delegate. Contractor is not authorized to begin performance until such time. If Contractor begins performing prior thereto, the State of Colorado is not obligated to pay Contractor for such performance or for any goods and/or services provided hereunder.

STATE CONTROLLER Robert Jaros, CPA, MBA, JD	
By: <u></u>	Date: <u>10/12/17</u>